

News Release

For Immediate Release

Jeffersonville, IN – October 29, 2024 – WSDC, LLC, an affiliate of Phoenix-based Tratt Properties, LLC, has completed the sale of River Ridge Logistics Center, a 426,118 square foot modern bulk logistics facility within River Redge Commerce Center in southern Indiana (metro Louisville, KY). The sale price was \$36,500,000. Denso Products and Services America, Inc., an automotive components, sales, and distribution company leases 311,483 square feet of the building and Kroger and Meta lease the remaining spaces. "We owned and managed the asset for just over 5 years. During that time, we had two short-term tenants. Eventually we were able to lease the original 114,635 square feet that was vacant at the time of the purchase to two credit tenants on a long-term basis. This enabled us to sell the asset at an attractive profit to our original purchase price," said Jonathan Tratt, Principal.

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About Tratt Properties, LLC

Tratt Properties, LLC, headquartered in Phoenix, Arizona is a dedicated and experienced real estate and financial team engaged in the acquisition and development of institutional grade logistics and E-commerce properties in key markets throughout the United States. Over the past 24 years, Tratt Properties for its own account has developed and acquired over 12M square feet. We are focused on delivering flexible and scalable supply chain real estate solutions that are at the forefront of best practices in global logistics design and development. We seek to develop and acquire stateof-the-art assets through speculative developments and acquisitions. For more information visit <u>www.trattprop.com</u>.

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